

Message Text

UNCLASSIFIED

PAGE 01 MONROV 00268 140716Z

ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 /022 W
-----140720Z 038592 /11

R 131555Z JAN 77

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 3212

UNCLAS MONROVIA 0268

E.O. 11652: N/A

TAGS: EINV, OPIC, LI

SUBJECT: EVALUATION OF TECHNOLOGY TRANSFERS AND CONTRIBUTIONS IN KIND

REF: 76 STATE A-5760

FOLLOWING ANSWERS ARE KEYED TO QUESTIONS IN REPAIR:

1. (A) GOL DOES TRY TO EVALUATE COST AND NATURE OF TECHNICAL ASSISTANCE OR TECHNOLOGY BEING CONTRIBUTED BY INVESTOR. AD HOC STANDARDS ON A CASE BY CASE BASIS ARE USED IN EVALUATING TECHNICAL ASSISTANCE AND TECHNOLOGY WHETHER CONTRIBUTION IS FOR EQUITY, A FIXED SUM OR PERCENT OF SALES.

(B) AVAILABLE EXPERTS, BOTH LIBERIAN AND EXPATRIATE, FROM MINISTRIES CONCERNED AND CONCESSIONS SECRETARIAT IN MINISTRY OF FINANCE ARE USED FOR THIS PURPOSE. IT IS BELIEVED THEY WOULD NOT KNOWINGLY OVERVALUE TECHNOLOGY.

2. (A) GOL SEEKS TO EVALUATE AS BEST AS IT CAN COST OF CONTRIBUTIONS IN KIND SUCH AS MACHINERY. PRIMARY STANDARDS APPLIED ARE C.I.F. VALUE OF IMPORTED MACHINERY OR COST TO INVESTOR, WHO WOULD BE EXPECTED TO SUPPLY DOCUMENTARY PROOF OF PURCHASE PRICE OF MACHINERY. THIS VALUATION IS CHECKED BY CUSTOMS AUTHORITIES WHEN MACHINERY IS IMPORTED. VALUATION STANDARDS DO NOT VARY WITH METHOD OF PAYMENT FOR CONTRIBUTION.

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(B) AS FAR AS CAN BE DETERMINED, GOL ATTEMPTS TO ARRIVE AT FAIR EVALUATIONS. NO COMPLAINTS OVER THIS MATTER HAVE COME TO ATTENTION OF EMBASSY. THUS, ON THE BASIS OF AVAILABLE EVIDENCE THUS FAR, GOL CRITERIA FOR VALUING TECHNOLOGY AND/OR CONTRIBUTIONS CAN BE RELIED UPON WITH CONFIDENCE FOR THE MOST PART.

3. GOL DETERMINATIONS ARE ONLY AS GOOD AS THE DOCUMENTATION PRESENTED TO CUSTOMS AUTHORITIES WHEN MACHINERY IS VALUED FOR PAYMENT OF CUSTOMS DUTIES. THE TAX AUTHORITIES OF THE MINISTRY OF FINANCE TEND TO ACCEPT VALUATIONS MADE BY CUSTOMS OFFICIALS. VALUING TECHNOLOGY AND TECHNICAL ASSISTANCE POSES A MORE SERIOUS PROBLEM TO GOL OFFICIALS, WHO WITH AVAILABLE EXPERTS MAKE ESTIMATES ON A CASE BY CASE BASIS. ACCORDING TO THE ASSISTANT MINISTER FOR INDUSTRY, THERE ARE NO INVESTMENT LAWS, DECREES, AND REGULATIONS GOVERNING INVESTMENTS IN TECHNOLOGY AND/OR TECHNICAL ASSISTANCE AND CONTRIBUTIONS IN KIND.
CARTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Copy: SINGLE
Sent Date: 13-Jan-1977 12:00:00 am
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Message ID: 5b1405da-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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